

11 May 2012 - Press Release - PAPOUTSANIS' shares in the Main Market of the ATHEX

The Board of Directors of the Athens Exchange (ATHEX), during its May 10th session, decided the lift of the Supervision placed on the shares of the company "PAPOUTSANIS S.A.", following the satisfaction of the relevant criteria as provided for in the ATHEX Rulebook. The transfer of shares of the aforementioned company to the Main Market will be effective as of May 11th, 2012.

The above decision of the ATHEX is following the significant improvement of the company's financials.

During 2011 PAPOUTSANIS achieved a two digit growth in all three main areas it is active in, namely Papoutsanis branded products, hotel amenities and private label – third party manufacturing vs. 2010. A similar trend of our sales growth has been achieved during the first quarter of 2012.